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NEWS RELEASE

For Immediate RELEASE

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Palisades Federal Credit Union Announces the

Winners of the 2009 George Hatala Scholarship

Pearl River, NY – Palisades Federal Credit Union announced the four winners of the 2009 George Hatala scholarship during their annual meeting at the Comfort Inn in Nanuet, NY. Three of the winners received Palisades' George Hatala scholarships in the amount of \$750. The fourth scholar received a \$1,000 award from Palisades' George Hatala scholarship and an additional \$1,000 award from the New York State Credit Union League, Inc. and Affiliates which brought the evenings total to \$4,250 in scholarships.

Palisades' George Hatala scholarship was created to honor Mr. Hatala's resilient efforts to improve the quality of life for everyone in Rockland County, especially the youth. "It's a privilege to be able to invest in our young members educational goals. We are proud of their dedication, achievements and contributions" said Mark Welshoff, President and CEO of Palisades Federal Credit Union.

Eligible scholarship applicants are college bound high school seniors who will be attending college for the first time in the fall of 2009 and are members of Palisades Federal Credit Union. Students were selected because of their academic performance, extracurricular and community activities as well as an essay based on the credit union industry's philosophy, "People helping People". The recipients and corresponding high schools represented are:

Richard Arietta
Brandon Einstein
Julian Fernandez
Brian McKeegan

Tappan Zee High School Clarkstown North High School Don Bosco Prep School Northern Highlands Regional High School

About Palisades Federal Credit Union

Headquartered in Pearl River, N.Y., Palisades Federal Credit Union (www.palisadesfcu.org), with over \$147 Million is assets, is the largest Rockland county based credit union. Palisades Federal Credit Union operates 3 branches and provides full service banking products and surcharge-free access to over 34,000 ATMs to anyone who lives, works, studies, or worships in Rockland County.

For a Photo of the scholarship winners and more information about Palisades Federal Credit Union please visit www.palisadesfcu.org/newsroom.